

Burnaby Velodrome Club
Profit and Loss
September 2023 - August 2024

	Total
INCOME	
Sales	
Gaming Grants	4,524.03
Provincial Grants	82,000.00
Total Sales	\$ 86,524.03
Sales of Product Income	
Track Revenue	
Annual Membership fee	57,430.65
Drop in Class	3,710.27
Learn to Ride fees	9,342.08
Monthly membership fee	23,045.48
Racing Income	3,771.00
Total Track Revenue	\$ 97,299.48
Total Sales of Product Income	\$ 97,299.48
Total Income	\$ 183,823.51
COST OF GOODS SOLD	
Cost of Programmes	9,149.00
Total Cost of Goods Sold	\$ 9,149.00
GROSS PROFIT	\$ 174,674.51
EXPENSES	
Advertising	246.69
Annual Registration expenses	252.00
Bank charges	74.65
Coaching	2,184.00
Courier Freight and Postage	340.54
Insurance	4,482.00
Legal and professional fees	1,176.00
Meals and entertainment	533.10
Membership Management Platform monthly fee	4,105.77
Office expenses	27.68
Supplies	67.19
Total Office expenses	\$ 94.87
Payroll Expenses	
Wages & Salaries	57,018.18
Total Payroll Expenses	\$ 57,018.18
Promotional	1,000.00
Recreation guide publication	740.00
Rent or lease payments	150,672.08
Repair and maintenance	1,354.83
Stripe Xplor Studio fee	4,557.73
Subcontractors	682.41

Uncategorized Expense		155.00
Uniform		845.50
WorkSafe BC		1,557.13
Total Expenses	\$	232,072.48
PROFIT	-\$	57,397.97

Monday, Oct. 07, 2024 01:34:28 p.m. GMT-7 - Accrual Basis